

# Wortham Insurance completes merger with Marsh

By Katherine Feser

August 1, 2018



Photo: Katherine Feser / Houston Chronicle

Wortham Insurance, headquartered in Wortham Tower, 2727 Allen Parkway on the left, now operates as Marsh Wortham following the firm's merger with Marsh.

Wortham Insurance, an independent insurance brokerage founded by Gus Wortham in Houston more than a century ago, is now part of New York-based Marsh.

Marsh, which jointly announced the merger nearly six weeks ago, said Wednesday the deal has closed. The combined business will operate as Marsh Wortham under the leadership of CEO Richard M. Blades, Wortham's former chairman. He reports to Martin South, president of Marsh's U.S. and Canada division.

"I have been encouraged by the positive response we have received from clients and colleagues over the last few weeks. There is a strong belief that together, Marsh Wortham will deliver unparalleled risk expertise and service to clients," Blades said in an announcement.

Wortham, founded in 1915, employs more than 530 people in its offices in Austin, Dallas, Fort Worth, Houston and San Antonio. Marsh dates to 1871 and has 32,000 employees with operations in more than 130 countries.